

FOR IMMEDIATE RELEASE

**PSC TO HOLD PUBLIC WORKSHOP
ON NEW GRAIN WAREHOUSE REGULATION LAW**

LINCOLN – The Nebraska Public Service Commission will conduct a public workshop at 9 a.m. on July 23 at its Lincoln offices on changes approved by the Nebraska Legislature in the state’s grain warehouse and dealer licensing.

The workshop will be in the Commission Hearing Room on the third floor of the Atrium at 1200 N Street in downtown Lincoln.

Governor Mike Johanns signed LB735 into law following its approval this year by the Legislature. The Commission said it would follow up on the workshop with proposed rules and regulations to incorporate provisions of LB735 into the Commission’s oversight on state-licensed grain dealers and grain warehouses.

Among its provisions, LB735 calls for civil penalties for violations of the Commission’s rules and regulations under the Grain Dealer Act and the Grain Warehouse Act, increased grain dealer security of \$35,000 to \$300,000, year-end financial statements by a licensed auditor, criminal checks of the primary individuals or the chief financial officer of the grain company, discretionary grain audits at a warehouse beyond the annual audit required by law, and electronic issuance of warehouse receipts.

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