

FOR IMMEDIATE RELEASE

REVISED PSC GRAIN WAREHOUSE RULES GO INTO EFFECT

LINCOLN – Revised rules governing the Nebraska Public Service Commission's regulation of the buying and storing of grain became effective May 19.

Signed by the Governor, the changes in the Commission's rules bring state regulations into compliance with laws passed by the 2003 Nebraska Legislature to provide additional protection for producers who sell or store their grain in state-licensed facilities.

The rules now cover direct-haul sales of grain that is sold to warehouses, picked up on the farm, and hauled directly to a destination other than a warehouse's licensed storage facilities. Prior to adoption of the revised rules, no security protection existed for this type of transaction.

Grain dealer licenses are now required of all warehouse operations that engage in direct-haul practices. The grain dealer license provides additional bonding protection over what previously was available only to owners of stored grain.

The new regulations also call for fingerprinting and a criminal background check on the owner or manager of licenses issued by the Commission. The revised rules are the result of a cooperative effort between grain producers, dealers, and warehousemen in addition to the Commission.

They were prompted by the passage of LB 735 and LB 187 which went into effect on August 31, 2003, and January 1, 2004, respectively.

###

Send to: All