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FOR IMMEDIATE RELEASE

### **PSC INCREASES DRY EDIBLE BEAN STORAGE RATE**

LINCOLN – The storage rate for dry edible beans in Nebraska grain warehouses will increase for the first time in 17 years.

The Nebraska Public Service Commission approved in June a raise in the dry edible storage rate of six one hundredths of a cent per hundredweight per day effective September 1. The last previous storage rate increase was in 1989.

Citing increased costs to warehouse operators, the Commission voted 4-1 to increase the rate with Fifth District Commissioner Jerry Vap of McCook dissenting. Dry edible beans and popcorn comprise the Schedule E rate and the Commission left the rate for popcorn unchanged at .15 to .25 cents per hundredweight per day.

The Public Service Commission is charged by law to conduct an annual review of storage rates. The Schedule A storage rate for barley, corn, grain sorghum, millet, oats, rye, sunflower seed, and wheat remains unchanged at a maximum of 120 thousandths of a cent per bushel per day. For soybeans the maximum rate remains at 135 thousandths of a cent per bushel per day.

The Commission conducted a public hearing on storage rates on May 16 at the Commission's office in Lincoln with a video link at Scottsbluff. Grain warehouses are required by the Commission to post storage rates approved by the agency.

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