

FOR IMMEDIATE RELEASE

PSC APPROVES GRAIN STORAGE RATES FOR 2008 HARVEST

LINCOLN – Maximum storage rates for most grains produced by Nebraska farmers for the 2008 harvest were approved Tuesday by the Nebraska Public Service Commission.

Warehousemen may charge as much as 4.5 cents per bushel per month on Schedule A grains – barley, corn, grain sorghum, millet, oats, rye, sunflower seed, wheat, and grain bank grain – up from roughly 3.6 cents per month. A soybean storage rate was approved at 5.1 cents per month.

Schedule E rates – dry edible beans and popcorn – remained unchanged from a year ago.

In approving the Schedule A rate increase, the Commission noted that it has been more than 20 years since any significant adjustment had been made. The Commission also cited increased operating costs as justification for the increase.

The Commission requires that warehousemen post the rates charged for receiving, handling, storing, delivering, and insuring grain in a conspicuous place in each location of the warehouse operation.

The rates became effective immediately.

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